

PORT OF REDWOOD CITY
Quarterly Investment Report
(Quarter Ended December 31, 2006)

PORT OF REDWOOD CITY QUARTERLY INVESTMENT REPORT FOR THE QUARTER ENDED DECEMBER 31, 2006

DEPOSITED WITH	ACCOUNT TYPE	DATE PURCHASED	PURCHASE PRICE	MATURITY DATE	RATE	PAR VALUE	% OF PORTFOLIO	MARKET VALUE(1),(2)
UNRESTRICTED CASH & INVESTMENTS								
MID-PENINSULA BANK	CHECKING				0.00%	991,128.53	6.23%	
MID-PENINSULA BANK	INT BEARING				0.50%	71,825.89	0.45%	
MID-PENINSULA BANK	CHECKING				0.00%	111,062.72	0.70%	
MID-PENINSULA BANK	INT BEARING				0.75%	627,407.40	3.95%	
MID-PENINSULA BANK	INT CHECKING			CLOSED	0.00%	0.00	0.00%	
PORT	CASH				0.00%	500.00	0.00%	
MID-PENINSULA BANK	CHECKING				0.00%	30,460.35	0.19%	
STATE OF CALIF	POOL				5.11%	9,943,802.17	62.54%	9,938,345.76
MID-PENINSULA BANK	CD-90 DAY	12/26/06		03/26/07	5.00%	500,000.00	3.14%	
1ST NATL OF NO CAL	CD-91 DAY	12/23/06		03/24/07	5.00%	500,000.00	3.14%	
UNION BANK	CD-90 DAY	10/10/06		01/08/07	3.50%	375,000.00	2.36%	
UNION BANK	CD-90 DAY	12/27/06		03/26/07	3.25%	375,000.00	2.36%	
WELLS FARGO	CD-					0.00	0.00%	
BANK OF AMERICA	CD-92 DAY	10/16/06		01/16/07	3.60%	750,000.00	4.72%	
		TOTAL UNRESTRICTED @ PAR				14,276,187.06	89.78%	
		ADJUST PAR TO MARKET				(5,456.41)		
		TOTAL UNRESTRICTED @ MARKET				14,270,730.65		
		WEIGHTED AVERAGE RATE				4.31%		

NOTE: MID-PENINSULA BANK IS FORMERLY KNOWN AS BAY AREA BANK

DEPOSITED WITH	ACCOUNT TYPE	DATE PURCHASED	PURCHASE PRICE	MATURITY DATE	RATE	PAR VALUE	% OF PORTFOLIO	MARKET VALUE(1),(2)
RESTRICTED CASH & INVESTMENTS								
1999 SERIES BONDS-DEBT SERVICE-INTEREST:								
GOVERNMENT OBLIGATION MONEY MKT	TRUST				4.74%	411,804.10	2.59%	
CASH	TRUST				0.00%	0.00	0.00%	
1999 SERIES BONDS-DEBT SERVICE-PRINCIPAL:								
GOVERNMENT OBLIGATION MONEY MKT	TRUST				4.67%	139,929.16	0.88%	
CASH	TRUST				0.00%	0.00	0.00%	
1999 SERIES BONDS-DEBT SERVICE-RESERVE:								
GOVERNMENT OBLIGATION MONEY MKT	TRUST				4.74%	904,111.73	5.69%	
CASH	TRUST				0.00%	0.00	0.00%	
1999 SERIES BONDS-PROJECT FUND:								
GOVERNMENT OBLIGATION MONEY MKT	TRUST			CLOSED	0.00%	0.00	0.00%	
CASH	TRUST				0.00%	0.00	0.00%	
1999 SERIES BONDS-COSTS OF ISSUANCE FUND:								
GOVERNMENT OBLIGATION MONEY MKT	TRUST			CLOSED	0.00%	0.00	0.00%	
CASH	TRUST				0.00%	0.00	0.00%	
PACIFIC SHORES-ROAD ACCOUNT	CLOSED				0.00%	0.00	0.00%	
PACIFIC SHORES-MITIGATION ACCT	ESCROW				0.75%	168,956.80	1.06%	
		TOTAL RESTRICTED @ PAR				1,624,801.79	10.22%	
		ADJUST PAR TO MARKET				0.00		
		TOTAL RESTRICTED @ MARKET				1,624,801.79		
		WEIGHTED AVERAGE RATE				4.32%		
		TOTAL PORTFOLIO @ PAR				15,900,988.85	100.00%	
		ADJUST PAR TO MARKET				(5,456.41)		
		TOTAL PORTFOLIO @ MARKET				15,895,532.44		

NOTE: MARKET VALUE IS EQUAL TO PAR UNLESS OTHERWISE INDICATED

(1) MARKET VALUE DATA SOURCE FOR US BANK US BANK CORPORATE TRUST STATEMENTS

(2) MARKET VALUE DATA SOURCE FOR LAIF, LAIF

NOTE: THIS REPORT DOES NOT INCLUDE FUNDS IN TRUST FOR THE 1979 OR 1982 BONDS PREVIOUSLY DEFEASED

**CERTIFICATION OF QUARTERLY INVESTMENT REPORT
PORT OF REDWOOD CITY
FOR THE QUARTER ENDED DECEMBER 31, 2006**

The Quarterly Investment Report attached reflects all the securities in which Port funds, including all Trust Funds, are invested (excluding the deferred compensation plan and PERS funds, which are invested separately) All of these investments are in compliance with Port investment guidelines, except as noted below.

EXCEPTIONS:

The interest bearing Revenue Fund and Reserve Fund account balances on deposit with Mid-Peninsula Bank exceed the amount prescribed by Section VIII. G. of the Investment Policy and Guidelines.

The balances invested in government obligation money market funds with U.S. Bank exceed the amount prescribed by Section VIII. I. of the Investment Policy and Guidelines.


Sufficient liquid resources, including maturities, are available to meet cash flow needs for the next six months.

This certification statement complies with reporting disclosure requirements under California Government Code Sections 53646(b)(2) and 53646(b)(3).



Cynthia Hampton, Director of Finance & Administration
Port of Redwood City

Date 02-07-07



Brian Ponty, Treasurer
Port of Redwood City

Date 2-7-07